

Insurance of CNG stations

Scope of cover: A) Property and Machinery Breakdown insurance

B) Business Interruption insurance following property damage and/or machinery breakdown on a gross profit basis

Total Sum Insured / Limit of liability:

A) GEL 29,588,211.80 (split of values available at request)

B) GEL 50,000 per location and in the aggregate, period of reimbursement 6 months

Deductibles:

A) 2.5% of the loss, min GEL 1,000 eel, in case of an earthquake – 1% of the SI

B) 5 days

Three years loss history: one case of machinery breakdown with the total amount of GEL 42,464 reimbursed by the Insurer

Extension:

- Architects' surveyors' legal and consulting engineers' fees clause (10% of TSI)
- Debris removal clause (10% of TSI)

Please, provide the list of Reinsurers and their participation in the risk