

Property insurance of Oil Terminal Kiziki

Location: 21 Kiziki st. Tbilisi

Year of construction: 2017

Security measures: all firefighting and security systems, such as fire extinguishers, sprinklers systems, water reservoirs and hydrants, and alarm system.

Three years loss history - clear

Total Sum Insured – GEL 43,428,511

A split of values is available at request.

Scope of cover: property all risks insurance

Deductible: 2.5% of the loss, min GEL 5,000 eel, in case of an earthquake – 1% of the SI (NOTE: Insurers are free to provide an alternative deductible as a second option)

Extensions:

- Architects' surveyors' legal and consulting engineers' fees clause (10% of TSI)
- Public authorities clause
- Demolition and clearance clause (25% of the loss)
- Workmen's clause (USD 500,000)
- Capital additions clause (10%)
- Automatic reinstatement clause
- 72 hours Clause
- Pollution and contamination clause

Please, provide the list of Reinsurers and their participation in the risk.

Property insurance of Oil Terminal Samtredia

Location: Samtredia city, Amiran Bakhtadze 23

Date of construction: 1986

Date of overhaul: 2006

Repairs in the administrative building: 2017

Security measures: Security staff shifts once in 3 days, 24 hours. The staff checks territory during night.

Camera surveillance system, fire extinguishers, water hydrant, water reservoir, sprinklers on railway/truck unloading/loading platform.

Loss history: Clear since the purchase of the oil terminal in 2019

Total Sum Insured – GEL 78,856,296

A split of values is available at request.

Scope of cover: property all risks insurance

Deductible: 2.5% of the loss, min GEL 5,000 eel, in case of an earthquake – 1% of the SI (NOTE: Insurers are free to provide an alternative deductible as a second option)

Extensions:

- Architects' surveyors' legal and consulting engineers' fees clause (10% of TSI)
- Public authorities clause
- Demolition and clearance clause (25% of the loss)
- Workmen's clause (USD 500,000)
- Capital additions clause (10%)
- Automatic reinstatement clause
- 72 hours Clause
- Pollution and contamination clause

Please, provide the list of Reinsurers and their participation in the risk.

Property insurance of Oil Terminal Alekseevka

Location: Tbilisi settlement Kvemo Alekseevka (plot N7 / 38)

Date of construction: Soviet period

Security measures: Security staff shifts once in 3 days, 24 hours, Camera surveillance system.

Three years loss history: Clear

Total Sum Insured – GEL 19,092,837

A split of values is available at request.

Scope of cover: property all risks insurance

Deductible: 2.5% of the loss, min GEL 5,000 eel, in case of an earthquake – 1% of the SI (NOTE: Insurers are free to provide an alternative deductible as a second option)

Extensions:

- Architects' surveyors' legal and consulting engineers' fees clause (10% of TSI)
- Public authorities clause
- Demolition and clearance clause (25% of the loss)
- Workmen's clause (USD 500,000)
- Capital additions clause (10%)
- Automatic reinstatement clause
- 72 hours Clause
- Pollution and contamination clause

Please, provide the list of Reinsurers and their participation in the risk.

Property insurance of Oil Terminal Rustavi

Location: Rustavi Mshvidoba st. N2

Date of construction: Soviet period

Security measures: Security staff shifts once in 3 days, 24 hours, Camera surveillance system.

Three years loss history: Clear

Note: terminal is not currently operated and no stock is stored

Total Sum Insured – GEL 1,979,970

The split of values is available at request.

Scope of cover: property all risks insurance

Deductible: 2.5% of the loss, min GEL 5,000 eel, in case of an earthquake – 1% of the SI (NOTE: Insurers are free to provide an alternative deductible as a second option)

Extensions:

- Architects' surveyors' legal and consulting engineers' fees clause (10% of TSI)
- Public authorities clause
- Demolition and clearance clause (25% of the loss)
- Workmen's clause (USD 500,000)
- Capital additions clause (10%)
- Automatic reinstatement clause
- 72 hours Clause
- Pollution and contamination clause

Please, provide the list of Reinsurers and their participation in the risk.